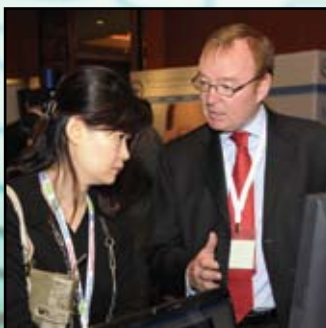




FINANCIAL INFORMATION SERVICES DIVISION

YEAR IN REVIEW





ABOUT FISD

The Financial Information Services Division (FISD) of the Software and Information Industry Association (SIIA) is a global neutral forum serving the financial information industry. Recognizing that market data distribution and efficient trade execution require a high level of consistent and predictable service – all of which are dependent on the close cooperation of many independent organizations. Industry stakeholders support FISD as the forum of choice to identify and resolve the business and technical issues that affect the distribution, management, administration and use of market data.

Since 1986, FISD has:

- Served as an industry advocate for standard and efficient flow of financial information.
- Supported its members in dealing with regulatory issues
- Provided comprehensive educational opportunities
- Offered visibility and networking opportunities

FISD LEADERSHIP

2008 FISD Executive Committee serves as the volunteer governing body of the division that directs and oversees the agenda. The EC is comprised of 27 members firms representing the 3 member constituencies: consumers, exchanges and vendors.

- **FISD Chair:** Rich Jacobi, Citi
- **FISD Vice Chair:** Sara Banerjee, SIXTelekurs

CONSUMER SEATS

- **Barclay's Capital:** Bill Mangan
- **Capital Group:** Carol Couch
- **Charles Schwab & Co.:** Michael Ippolito
- **Citi:** Rich Jacobi / Julia Sutton
- **Credit Suisse:** Ian Williams
- **Deutsche Bank:** Shirley White
- **Fidelity Investments:** Ed Flynn
- **JPMorgan Chase:** Ludwig D'Angelo
- **State Street Global Advisors:** John White

EXCHANGE SEATS

- **Australian Securities Exchange:** Frank Hoer
- **CME Group:** Brian McElligot
- **Deutsche Börse AG:** Georg Gross
- **London Stock Exchange:** Wendy Morgan / Jarod Hillman
- **MICEX:** Vladimir Gritsuk
- **NASDAQ OMX:** Jeannie Merritt
- **NYSE Euronext:** Ron Jordan
- **Singapore Exchange:** Kok Leong Lai
- **TSX Group:** Michael McCrea

VENDOR SEATS

- **Bloomberg LP:** Gary Kotovets
- **BT Global Financial Services:** Chris Pickles
- **Dow Jones:** Kris Schneck
- **Interactive Data Corporation:** Phil Burch / Andrew McLean
- **Jordan & Jordan:** Esther Brookfield
- **Rights Management Associates Ltd:** Reg Pritchard
- **Standard & Poor's:** Scott Preiss
- **SIXTelekurs:** Sara Banerjee / Paolo Sivillica
- **Thomson Reuters:** Jocelyn Killeen / Claire Pons

“**FISD IS PART OF THE CONNECTIVE TISSUE OF THE MARKET DATA INDUSTRY** that allows us to collaborate, network and get important business done ”



OPERATIONS REPORT

Tom Davin
Managing Director
FISD

Despite challenging times in 2008, FISD had a successful year providing its members with opportunities to meet, discuss important issues, and build consensus.

WORKING GROUPS

Member working groups remain a key part of FISD's service offering. In 2008, several new working groups were formed and ten others were active during the year. These groups provided forums for FISD members to share information, discuss concerns, solve problems, and identify best practices and standards. Tangible accomplishments of our working groups included the creation of new transparency tools that provide a standardized view of certain exchange policy approaches and the publishing of two new FISD Best Practice Recommendations.

GROWTH IN ASIA PACIFIC

FISD continued to expand its range of activities in Asia and Australia. In April, we conducted local industry meetings in Seoul, Tokyo, and Sydney. These events provided FISD members with an opportunity to discuss and address important global and local issues. Over 200 people attended these events which were hosted by the KRX, the Tokyo Stock Exchange, and the Australian Securities Exchange. In 2008, FISD also launched Consumer Constituent Groups for both Asia and Australia. These groups allow market data managers at banks, brokerages, and buy-side firms to meet with their colleagues in the region to discuss issues of common interest. Finally, at the Asia Pacific Financial Information Conference in October, almost 300 delegates met for two-and-a-half days of program, working group meetings, and networking.

PROGRAMS FOR MEMBERS

FISD continued to bring the members of the industry together by offering a full slate of quarterly membership meetings and issue briefs in North America and Europe. In 2008, FISD launched a new event series - FISD Women's Group Luncheons. These member-only events have attracted large enthusiastic groups on three continents. In the latter part of 2008, FISD and its members recognized the needs of industry and produced two roundtables for members to discuss the implications of the global credit crisis.



TRAINING AND CERTIFICATION

Early in 2008, FISD commissioned market research to assess the desirability and viability of a professional certification program for the financial information industry. This research was completed in July 2008 and found broad support for a meaningful professional certification program and determined that such a program was financially viable given its likely costs and the size of the industry. Based on this research, the FISD Executive Committee has committed to develop and implement a basic level certification for financial information professionals. The certification criteria, commercial model, and business relationships will be established in the first part of 2009. We hope to begin offering the certification by the third quarter of 2009.

MEMBERSHIP ACTIVITY REMAINS VIBRANT

Despite a difficult economic environment, and significant consolidation within the industry, FISD membership activities and subscriptions levels have remained robust. In addition to maintaining a historically high number of members, FISD has seen participation in its events and working groups stay at a high level. As one member recently described it to me, "FISD is part of the 'connective tissue' of the market data industry that allows us to collaborate, network, and get important business done."

NEW WEB TOOLS

FISD recognizes the value to its members of web-based tools and information sources. In March, FISD introduced the FISD Wiki. This new collaborative tool permits FISD members to interact and share information online. One of the primary initial focuses of Wiki activity is the sharing of various securities data models, including FISD's MDDL data model. FISD also introduced a new service that allows members to post their white papers, press releases and other key communications - expanding the exposure within the industry of their key developments and viewpoints. In September, FISD added member-only working group areas to allow working group members to access more easily working documents and white papers. In 2009, we look forward to a complete re-tooling of the FISD.net web site which should provide more collaborative tools, better access to keys documents and resources, and a more attractive look and feel.

NEW FISD LEADERSHIP AND STAFF

In 2008, we welcomed Richard Jacobi of Citi as new Chair of the FISD Executive Committee. Rich is a longtime member of FISD who has provided invaluable guidance and leadership in 2008. I would like to also thank Sara Banerjee of SIX Telekurs for her two years of outstanding service as FISD Executive Committee Chair. I am grateful that she remains a part of FISD leadership as the Vice-Chair of Executive Committee and Co-Chair of the Vendor Constituent Group. We were also pleased to add several new member organizations to the Executive Committee, ensuring that this key steering group continues to represent diverse, global perspectives. The representatives added in 2008 were Deutsche Bank, Dow Jones, MICEX, and the Singapore Exchange.

FISD also added a new staff position in 2008. Amanda Sawney joined FISD as Communications Coordinator, responsible for managing a variety of communication and event operations activities.

“
“ **THE CORE VALUE OF FISD MEMBERSHIP**
experience is the continual connection
to the people we do business with ”
”



**MESSAGE
FROM THE
CHAIR**

Rich Jacobi
Citi

While 2008 was a turbulent year for the financial information services industry, the FISD continues to attract new members and provide an essential forum that addresses business issues and networking opportunities for its membership. This is good news for all as we continue to navigate through this challenging environment.

I have been fortunate to have been involved with the FISD as an employee of a consumer, exchange and vendor firm over the past 20 years, in both bull and bear markets and I firmly believe that in order to survive the rough times you need to be connected to your community. And this is truly at the core of the FISD membership experience - a continual connection to the people we do business with. At the December General Meeting I was able to catch up with people that had recently transitioned as a result of a merger, made new contacts at firms that are major players in our industry, as well as meeting people from companies that serve special niches. My business contacts rolodex evolves with these changes every year.

Even though our industry is going through unprecedented turmoil we understand that the business will continue and grow.

Now, more than ever, the global financial markets are connected and so the need for accurate and timely financial information has never been greater and the need to make and maintain relationships has never been more critical.

So my advice to my fellow FISD members is get involved! FISD supports a variety of working groups that will allow you to address complex business issues with your industry partners; the 2009 event schedule offers global outreach and a wealth of programs and networking opportunities. And my advice to colleagues at non members - you better join FISD soon - your financial information community awaits you.



BUSINESS ISSUES AGENDA

Nick Merritt
Program Director

POLICY ISSUES

Five FISD working groups addressed a number of business issues topics in 2008 and their efforts were highlighted by approval of two Best Practice Recommendations documents.

DERIVED DATA AND NON-DISPLAY USAGE

The FISD Executive Committee approved a Best Practice Recommendations document focused on policies related to Derived Data and Non-Display applications. The working group recognized the presence of differing viewpoints on these issues but focused on the areas of agreement and consensus among many participants.

INTERNAL ADMINISTRATIVE USAGE OF MARKET DATA

The Business Issues Policy and Practices Standards (BIPPS) Working Group saw the need for greater consistency and transparency among exchanges and content providers regarding fee liability for usage of data for internal purposes such as marketing, training, systems development, and customer support. To address this need, the group completed a Best Practice Recommendations document focused on policies related to the internal administrative usage of market data. These recommendations were approved by the FISD Executive Committee in December. In addition, the Working group created a survey to compile the policies of FISD member exchanges related to ten administrative uses of data. The policies regarding fee liability for these types of usage are posted on the members-only section of the FISD website.

GLOSSARY OF POLICY TERMS

Late in the year, the BIPPS group began a new project to create a consolidated glossary of market data policy and contractual terms to support FISD's various best practice documents. The glossary should facilitate increased consistency in terminology across market data participants.

AUDIT WORKING GROUP

A new Audit Working Group was created early this year to facilitate a dialogue among the participants to the audit process and improve efficiencies within the audit process. A sizable number of FISD members representing all FISD membership constituencies are working diligently to create a Best Practice Recommendations document. The recommendations will cover all aspects of the audit process from the initial notification to the on-site visit and the follow-up communications. The document is expected to be completed in early 2009.

SERVICE LEVEL AND COMMUNICATIONS WORKING GROUP

The Service Level & Communications Working Group worked to educate the market data community regarding the Best Practice Recommendations for communication with their down-stream customers in events such as planned and unplanned interruptions, system upgrades and pricing changes. These recommendations were initially approved in 2005 and updated in 2007. The group has implemented a trial program that will track content providers' support to the SLA recommendations. This new program will enable the working group to recognize those exchanges that best meet the recommendations and provide a framework for constructive engagement on these issues.

DATA PIRACY WORKING GROUP

The Data Piracy Working Group members continue their dual mission to educate targeted audiences about the misuse of market data and to communicate with others about suspected data pirates. The group is now working to compile a list of case studies among members that highlight specific incidents regarding data misuse.



SECURITIES PROCESSING AUTOMATION AGENDA

Bill Nichols
Program Director

As the credit crisis has unfolded and upended priorities and jobs across the industry, the staff has been active on multiple fronts helping FISD members address the related issues. These activities include discussions with a variety of regulators and government officials, conducting member roundtables in London and New York, working with members to develop a data model for asset backed securities and collateralized debt object products, and conducting sessions on transparency and the job market.

MARKET DATA DEFINITION LANGUAGE (MDDL)

Despite the retirement of the formal effort around MDDL, there remains sufficient interest that several new projects are emerging. One member has developed a relational database model based on the MDDL and published this, along with some data loading code, as open source on the FISD Wiki. It appears that the instrument description model within MDDL is the most complete by far of any publicly available reference data model. As a result of the work on the relational model and other work



provided by members, we are forming a working group in the first quarter of 2009 to formalize the extraction of a logical Instrument model from the XML-Schema and extend the model to include derivative instruments. In conjunction with this effort, FISD and FIX have been discussing the joint development of the business justification for the reference data model to be included in the ISO 20022 repository.

FISD DATA MODEL WIKI

FISD launched our Data Model Wiki in the second quarter of 2008, and have been compiling a collection of different industry "dictionaries". We have a good start on collecting dictionaries (always room for more) and have been working with editors and volunteers to compile an initial set of glossary definitions. There are also efforts underway to evaluate relevant toolsets to create a more easily maintainable industry glossary. A member has written a new section on symbology, which is listed under messaging standards on the front page. Additional entries include a "mind-map" of the ISO Classification of Financial Instruments" (CFI) standard and a collection of news stories and background research related to the credit crisis.

STANDARDS ACTIVITIES AND SHADOW GROUPS

FISD represents members as a liaison organization in the ISO Standards processes. Market data related concerns are within the ISO domain called Technical Committee 68 (TC68 - Financial Services) and Sub-Committee 4 (SC4 - Securities). Staff informs interested members of and actively solicits member input on a variety of issues. When member interest in a particular ISO-related area is high, FISD staff will coordinate creation of a Shadow Group. This can involve anything from relatively passive monitoring by group members to active discussions and direction to staff regarding views to be expressed.

FISD is designated as a liaison organization in the ISO Standards process. FISD represents member interests in these ongoing global deliberations toward industry standardization.

ISIN/CUSIP/ANNA

After the drama of 2007, 2008 has been a relatively quiet year for Working Group 1. The group was assigned a focused agenda limiting its activities to non-commercial issues, especially as relates to incorporating synthetic and structured instruments into the ISIN scheme. Sub-Committee 4 issued a new "Call for Experts" in the third quarter of 2008. The group is slated to begin its next stage in January of 2009, with an initial meeting in Zurich. FISD staff has been nominated as a potential Convenor.

ISO 20022 META-MODEL METHODOLOGY

After a significant amount of work, Working Group 4 is finalizing the completion of version 1.5 of the ISO 20022 submission methodology. This is the set of rules and methods that define the logical creation of the meta-model for the 20022 Repository, and the business logic between components and messages. The current revisions are currently in the final editing review stage, with a final vote expected in early 2009.

INTERNATIONAL BUSINESS ENTITY IDENTIFIER (IBEI)

After the failure of the prior version of the proposed IBEI Standard to achieve a passing vote, the working group was reconstituted with a new set of members. The group did a preliminary review of the IBEI work item path over the past few years, the series of proposals and reasons for their lack of success as well as resolutions from the Sub-Committee 4 plenary meeting in November 2007. The group also briefly discussed existing identifiers, ISO-

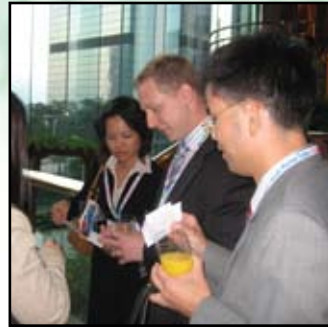
related entity identification standards outside of financial services and their scopes and current application. The group has now held three meetings. The current approach involves developing an Issuer and Guarantor Identifier ("IGI") that will be compatible with the newly approved "expanded BIC" that identifies financial institutions. The identifier will require a registration authority to address maintenance, publication, and coordination between different assigners. There was a resolution passed at the Sub-Committee 4 meeting in October 2008 related to creating a liaison with another ISO Sub-Committee, to address a broader scope for a comprehensive identifier approach. It appears that this will be implemented via a connection with the Sub-Committee 7, Working Group 8, which has been responsible for the new "Extended (BIC)".

INDUSTRY DATA MODEL EFFORT TURNS INTO 20022 "FIBIM"

At the 2007 Sub-Committee 4 plenum, determined that the proposed standard Financial Services Reference Data Model, (ISO 19312), a subset of the MDDL 2.5 data model, was to be incorporated into the ISO 20022 repository as the central data model. This effort was completed in the third quarter of 2008. FISD is working with FIX to provide an updated, more complete Reference Data model for 20022.

FISD HOSTS ANNUAL ISO TC68/SC4 PLENUM

In October, FISD hosted the ISO TC68 (Financial Services) SC4 (Securities) annual plenum in Washington DC. Delegates from around the world gathered to review current progress on existing standards efforts and discuss new issues.



REPORT ON FISD PROGRAMS

Elizabeth Cummings
Director,
Member Relations

FISD hosted free programs for members in major financial centers, including New York, London, Zurich, Hong Kong, Tokyo, Sydney, Moscow, Chicago and Seoul.

PROGRAMS

Program content encompassed a wide variety of topics that are relevant to the FISD agenda, including:

- Transparency: Evolving Definitions & Practical Implications
- Thomson-Reuters Merger
- Counterparties, Instruments, and Metrics
- Exchange & Content Providers Best Practices
- International Regulatory Perspective
- The Emergence of Alternative Trading Facilities in Asia-Pac
- Member Roundtable: Jobs - What Now? What Next?
- Piracy and Misuse of Market Data
- Business Entity Identification
- SEC Symbol Reservation Plan
- Islamic Finance: Growing Sector in the Finance Industry
- Regulatory Pact to Launch CDS Clearinghouse & New Policy Objectives
- Predicting Risk
- Internal Administrative Usage of Data
- Principles-based regulation: The FSA's Breakwater Approach

The programs draw a balance of attendees from all FISD constituencies. Typically these events attract 100 - 200 attendees.

CONSTITUENCY GROUPS

The FISD constituency groups met quarterly in 2008 to deliberate on a variety of complex business issues including data ownership, policy transparency and consequences of the Markets in Financial Instruments Directive. These groups provide members with a unique opportunity to candidly address market data business issues and practices with colleagues from the same industry segment.

NETWORKING

FISD networking opportunities continue to be rated by members as one of the most valuable services provided. All FISD programs are followed by a networking reception or holiday party. These networking gatherings provide an informal setting to meet new contacts in the industry, check-in with colleagues and enjoy refreshments.

WOMEN'S GROUP

This group was organized at the beginning of 2008 at the behest of the members to create a unique networking opportunity for women in the financial information services industry. Members form all three constituencies met in New York, London and Hong Kong. In addition to discussing wide ranging topics such as industry consolidation, MiFID, job market and staff training, attendees shared career history and goals. At the November meeting in New York City, the Women's Group hosted Adena Friedman, Executive Vice President, NASDAQ OMX, provided the group with an overview of her career highlights.

TRAINING

To meet the members need with regard to training and professional development, FISD hosted training courses designed for industry newcomers and veterans. Courses were offered in major financial centers including New York, London, Singapore, Mumbai, Bangalore and Chicago.

FISD PROGRAMS



GET INVOLVED WITH FISD

Contact a staff member for more information

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SPONSORS

FISD is grateful for the support of its 2008 program sponsors.

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- **SIX Telekurs**: Since 1930, SIX Telekurs has been the world's best source of global securities information. Today, we deliver uniquely structured and encoded reference data, corporate actions/events, real-time market data and flexible portfolio-based pricing. Our database is distinguished for coverage, with nearly 4 million global securities as well as for depth, with approximately 850 sources. Our analysts and programmers in 23 countries provide local market expertise, control direct data inputs, ensure uniform global quality and deliver world-class service.

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- Inside Market Data
- Inside Reference Data
- Interactive Data
- Jordan & Jordan
- NYSE Euronext
- Price Metrix
- The Roberts Group
- Solace Systems
- Sun Microsystems
- Sybase



2009 CALENDAR OF EVENTS

- February 19 **Issue Brief & Networking Reception**
Hosted by Citi, New York
- March 23 **General Meeting & Networking Reception**
Copenhagen (in conjunction with IMD Europe)
- April 21 **Asia-Pac Local Meeting: Shanghai**
Hosted by SSE Infonet
- April 24 **Asia-Pac Local Meeting: Tokyo**
Hosted by Thomson Reuters
- April 28 **Asia-Pac Local Meeting: Singapore**
Hosted by the Singapore Exchange
- May 1 **Asia-Pac Local Meeting: Sydney**
Hosted by Australian Securities Exchange
- June 2 **Issue Brief & Networking Reception**
Hosted by BT Global Financial Services,
BT Tower, London
- June 25 **General Meeting & Networking Reception**
New York
- October 4-7 **World Financial Information Conference**
Athens, Greece
- November 3-4 **Asia Pacific Financial Information Conference**
- November 17 **Issue Brief & Networking Reception**
New York
- December 3 **Issue Brief & Holiday Party**
London
- December 15 **General Meeting & Holiday Party**
New York

for event updates visit fisd.net

WHAT'S AHEAD FOR 2009?

FISD is pleased to support its membership by hosting a variety of programs globally. The majority of these programs are free for members and include a networking reception. If you are interested in a specific topic or would like to present information please contact Elizabeth Cummings, Director of Member Relations.

General Meeting: Is a half-day program, held quarterly in North America and Europe to update members on the status of FISD activities, regulatory updates and provide an opportunity for member companies to report on new initiatives. FISD Consumer, Exchange & Vendor Constituency groups meet to discuss issues of importance.

Issue Brief: Held in New York and London, these programs are 90 minute issue based panel discussions followed by a networking reception.

Asia-Pac Local Meeting: Half-day program for the local financial information community. Program includes updates on FISD initiatives and briefings from members, and is followed by a networking reception.

Asia-Pacific Financial Information Conference (APFIC): A two-day program hosted in conjunction with Inside Market Data featuring presentations and panels on financial information trends and issues.

World Financial Information Conference (WFIC): Hosted biennially, WFIC is the only global conference focused exclusively on the issues associated with the dissemination, management and use of financial information. Two and a half days of educational sessions, keynotes, workshops, meals and off-site networking events allow attendees to interact in a neutral environment to develop better communication with the major players in the market data industry.

THE MAJOR PLAYERS IN THE MARKET DATA INDUSTRY ARE FISD MEMBERS

- 3D Innovations
- Accenture
- Alacra Inc.
- AllianceBernstein
- American Century Investments
- Arcontech
- Asset Control Systems, Inc.
- Athens Exchange S.A.
- Atradia Consulting
- Australian Securities Exchange
- Avox
- Bank of America
- Bank of New York Mellon
- Barclays Capital
- Barclays Global Investors
- BearingPoint
- BGCantor Market Data
- Bloomberg L.P.
- BMO Financial Group
- Bolsas y Mercados Españoles
- Bolsa Mexicana de Valores
- Bombay Stock Exchange
- Borsa Italiana
- Brown Brothers Harriman & Co.
- BT Global Financial Services
- Budapest Stock Exchange
- Canadian Imperial Bank (CIBC)
- Canadian Trading & Quotation System, Inc.
- Capital Group Research Inc.
- Center for Research in Security Prices
- Charles Schwab & Co., Inc.
- Citi
- Clearstream Banking
- CME Group
- Credit Suisse
- Deutsche Bank AG
- Deutsche Börse AG
- Dow Jones & Company
- Edgar Online
- Egypt For Information Dissemination (EGID)
- eSignal
- EuroMTS
- Exegy, Inc.
- Federated Investors Inc
- Fidelity Investments
- Fidessa Market Data
- FININFO
- FINRA
- Fortis Bank
- FTSE
- Generate
- Gissing Software
- Global Securities Information
- Goldman, Sachs & Co.
- GL Trade Information Services
- Harco Technology
- HSBC Holdings PLC
- Hypercube
- IBM
- Inside Market Data/ Incisive Media
- Interactive Data Corporation
- Intercontinental Exchange (ICE)
- iX Partners
- JCV Investment Systems
- JP Morgan Chase & Company
- Jordan & Jordan
- Kingland Systems
- Korea Exchange
- Lava Trading
- Lazard
- Liquidnet
- Lipper & Co.
- London Market Systems
- London Metal Exchange Ltd.
- London Stock Exchange
- Lord, Abbett & Co. LLC
- Luxembourg Stock Exchange
- Macquarie Bank Limited
- Market Data Services Ltd.
- Marketwatch
- MFS Investment Management
- McGraw-Hill Companies, Inc.
- Merrill Lynch
- MICEX
- MicroRose
- Moody's Investors Service
- Mondo Visione Ltd
- Morgan Stanley
- Morley Fund Management Ltd.
- Nasdaq OMX
- New York Mercantile Exchange
- Nikkei America Inc.
- Northern Trust
- NYSE Euronext
- Oslo Børs Informasjon AS
- Philippine Stock Exchange, Inc.
- PriceMetrix Inc.
- Quant House
- Rabobank
- RBC Capital Markets
- Rights Management Associates Ltd.
- Riskdata
- Robeco
- RTS Stock Exchange
- Savvis
- Screen/INFOMatch
- SEI Investments
- Shanghai Stock Exchange
- Singapore Exchange Derivatives Trading Ltd.
- SIX Telekurs Ltd.
- SIX Exfeed Ltd.
- Societe Generale
- Solace Systems, Inc.
- Standard & Poor's Corporation
- State Street Global Advisors
- Stock Exchange of Thailand
- SunGard Data Management Solutions
- Sun Microsystems
- Susquehanna International Group
- TCB Data Systems
- TD Ameritrade
- Tee Williams Associates
- Tel Aviv Stock Exchange
- The Roberts Group
- Thomson Reuters
- Tickerscope
- Townsend Analytics
- Tokyo Stock Exchange Group
- TMX Group
- Tullett Prebon Information
- UBS
- Vhayu Technologies
- Warsaw Stock Exchange
- WestLB AG
- Wombat

2008 NEW MEMBERS

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- Amman Stock Exchange
- Bank of Montreal
- BNP Paribas
- Canada Pension Plan Investment Board (CPPIB)
- Chicago Trading Company
- Chi-X Global Technology
- CodeStreet LLC
- Commonwealth Bank of Australia
- CounterpartyLink
- DotEX International Limited
- Fruition Partners
- Global Insight, Inc. - Financial Markets Division
- Hong Kong Exchanges & Clearing Limited
- Istanbul Stock Exchange
- JSE Limited
- KBC Group NV
- Market Data Information
- Market News International, Inc.
- Pink OTC Markets, Inc.
- PLUS Markets Group
- Scottrade
- Tenfore Systems
- Wachovia

WORLD FINANCIAL INFORMATION CONFERENCE

WFIC

October 4-7, 2009
Divani Apollon Palace & Spa ♦ Athens, Greece

WFIC is the place where the global financial information industry meets and is the only conference focused exclusively on the issues associated with the dissemination, management and use of financial information. Your customers, competitors and partners will be there. Don't miss this unique opportunity.

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