

News Release

For Immediate Release

FISD Contact: Tom Davin tdavin@siiia.net, +1 202-789-4465

Media Contact: Ben Farrell, The Horn Group, bfarrell@horngroup.com, +1 703-0286-0828

Market Data Group Booming

FISD Substantially Increases Number of Members, Activities in 2005-2006

Washington, DC July 14, 2006 – The Software & Information Industry Association is very pleased to announce the results of resoundingly successful year for its Financial Information Services Division – FISD. During the SIIA's 2006 fiscal year (July 1 2005 to June 30 2006), FISD membership increased by 43 members -- the largest annual increase in the division's history.

A number of factors have contributed to increase the value of FISD membership in FY 2006, including:

- An expanded and enhanced offering of FISD-sponsored industry events, including the biennial World Financial Information Conference (next to be held in Newport, RI in September 2007), quarterly issue briefs and general membership meetings.
- An increased focus on the Pacific Rim region through activities like the Asia Financial Information Summit in Singapore (sponsored jointly with Inside Market Data) on October 18 and 19.
- The creation of new working groups to address and build consensus around a variety of business and administrative policies and practices.
- The creation of member constituency groups in which members can discuss and address industry issues with their peers (i.e., market data user firms, vendors, exchanges).

Not only is FISD the best community through which to enhance business relationships, but its nature as a neutral forum allows constructive work towards standards that will benefit the entire industry.

"FISD's agenda and outreach are obviously meeting the needs of a larger and larger segment of the market data community", said Ken Wasch, SIIA President. "Tom Davin and the FISD team have invigorated the group and helped lead them in effective directions. We are very pleased with the support FISD is receiving from the market"

“The FISD Executive Committee is very pleased with the new activity and with the increase in membership,” said Sara Banerjee, Vice President, Data Operations & Procurement, Telekurs Financial, and FISD Chair. “We are able to focus on the market data industry's issues and resolve them when we work together as a group, which is why this surge in membership is so important.”

About FISD

The Financial Information Services Division (FISD) of the Software and Information Industry Association provides a neutral business forum for exchanges, market data vendors, specialist data providers, brokerage firms, investment managers and banks to address and resolve business and technical issues related to the distribution, management, administration and use of market data. Participants use the forum to exchange ideas, build business relationships and improve the business climate associated with the worldwide flow of financial information. For more information, see www.fisd.net.

About SIIA

The Software & Information Industry Association (SIIA) is the principal trade association for the software and digital content industry. SIIA provides global services in government relations, business development, corporate education and intellectual property protection to more than 800 leading software and information companies. For further information, visit www.sii.net.

#