

NEWS ALERT

CBOE To Launch Stock Exchange

By [Alexa Jaworski](#)

The Chicago Board Options Exchange (CBOE) is planning to launch a stock exchange in a partnership with four major financial firms, the exchange announced Thursday at a press conference in New York.

CBOE executives said the new CBOE Stock Exchange (CBSX) will feature a hybrid market model combining elements of both screen and floor-based trading and will provide a new venue for trading securities listed with the New York Stock Exchange, Nasdaq Stock Market and American Stock Exchange. CBSX is expected to open in early 2007, pending approval from the Securities and Exchange Commission.

"We are throwing our hat in the ring, and we are going to trade all types of stocks," William J. Brodsky, CBOE chairman and chief executive, said at the press conference. "We think the time is right. With Reg NMS coming on, we believe this is the time for the CBOE to get into the business. We think we have a lot to add."

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